

Empire Energy sets up Northern Territory plans

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📁 News, Oil & Gas

👤 Andy Ewe



Empire Energy has become the first junior company to have environmental management plans (EMP) in the Beetaloo and McArthur Basins accepted for assessment by the Northern Territory Government since the lift of the fracking moratorium.

The company, which has proposed a 2D Seismic EMP, plans to undertake seismic line land clearing and seismic acquisition. This data would be used to select drilling locations for development wells.

Empire has also submitted an EMP for the drilling of two wells through its subsidiary, Imperial Oil & Gas.

The approval process is expected to take 90 days, with EMPs remaining in place for five years after approval.

Empire hopes to enter into a joint venture as it currently owns 100 per cent equity and 'drill ready' prospects.

The seismic program will be self-funded and is expected to be completed in the fourth quarter of 2019.

Empire's operations in the Northern Territory cover 14.5 million acres and include potential of more than 13,000 petajoules of resource equivalent.

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