



**Environment, Social and
Governance (“ESG”) Policy**

**Empire Energy Group Limited
ABN 29 002 148 361**

**Adopted by the Board on
31 March 2022**



Empire Energy Group Limited (“Empire”) is committed to excellence in everything we do, including how we sustainably interact with Traditional Owners, the environment, Government, and the communities in which we operate. This commitment is instilled in our Corporate Values (as described in the Empire Energy Group Corporate Governance Statement) and originates from our pursuit of industry best practice and our responsibility to stakeholders.

To Empire, sustainability means aligning our business strategy to be consistent with and contribute to our stakeholders’ and investors’ success and society’s goals as expressed in the UN Sustainable Development Goals.

Empire acknowledges our impacts on society and the environment, both positive and negative and is committed to transparently disclosing both. We are committed to avoiding, minimising and managing negative impacts. This includes our contribution to climate change through greenhouse gas (GHG) emissions across our value chain.

Gas plays an important role in the global transition to a sustainable energy future while meeting the growing energy needs and providing a lower carbon intensity energy source (compared with alternatives) for the global economy. Gas generates approximately half of the life cycle emissions of coal and one tenth the particulate pollutants.¹ Moreover, gas fired peaking plants can be switched on and off rapidly to address the intermittency of renewable-based fuel sources and can therefore provide back-up to the growing use of variable renewables such as wind and solar². Gas is also an important raw material feedstock for the global petrochemical and manufacturing industries which supply products such as building materials, medical supplies, fertilizers, and other chemicals.

Empire acknowledges the importance of the Paris Agreement and its long-term temperature goals. Empire is committed to supporting the energy transition by providing natural gas as the bridge.

Our sustainability priorities extend beyond emissions to include other material impact areas for our business and its operations. Importantly, we have built strong relationships for over 12 years with the landowners, particularly traditional owners, regulators, and stakeholders in the areas in which we operate. This reflects the respect we have for traditional owners, the importance we attach to protecting local environments, and the contribution we can make to these interests and society generally.

¹ S&P Global Platts; Shale gas life-cycle emissions about half those of coal: study, 2 July 2014

² International Energy Agency (IEA) [technology profile on gas](#) (2022)