



24th August 2020

Empire Energy Group Limited (“Empire” or “the Company”) is pleased to inform shareholders that Directors who were issued options in conjunction with their participation in the August 2018 share placement have committed to exercise those options.

The following options were issued to entities associated with current Directors of the Company in conjunction with their participation in the August 2018 share placement:

Entity Name	Director	No. of Options	Exercise Price	Expiry Date
Liangrove Media Pty Limited	John Gerahty	5,562,500	\$0.30	26/09/2020
Invia Custodian Pty Limited <Ziggy Provident A/C>	Paul Espie	375,000	\$0.30	26/09/2020
Tamarama Energy Services Pty Limited <AOE Underwood Family A/C>	Alexander Underwood	250,000	\$0.30	26/09/2020

These Directors have committed to exercise all of the options detailed above on or before the 26 September 2020 expiry date.

The exercise of these options will raise A\$1,856,250 in new funds which will be utilised for working capital and further growth initiatives.

Shareholders who hold options issued in conjunction with the 2018 share placement who wish to exercise their options can contact the Company for option exercise forms and payment instructions.

This ASX release has been authorised by the Managing Director.

For queries about this release, please contact:

Alex Underwood, Managing Director

Ph: (02) 9251 1846

info@empiregp.net