



EMPIRE ENERGY GROUP LIMITED
Level 7, 151 Macquarie Street
Sydney NSW 2000
T: 02 9251 1846
F: 02 9251 0244
(ASX: EEG)

Announcement – Extension of US\$200m Credit Facility

29 February 2016

EXTENSION OF MACQUARIE BANK US\$200 MILLION CREDIT FACILITY

The Directors are pleased to announce that Empire Energy Group Limited (the “Company”) has finalised agreement to extend its Macquarie Bank Credit Facility (“Credit Facility”) for a further 3 years through to 26 February 2019. Documentation of the Credit Facility extension will be completed over the next few weeks. Terms and conditions remain generally consistent with the current facility structure.

The extension of the Credit Facility demonstrates Macquarie Bank’s support of the Company’s operations and will enable the Company to continue to target the acquisition of proved producing assets that will offer aggregation and growth potential.

ABOUT EMPIRE ENERGY GROUP LIMITED

Empire Energy is a conventional oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the MidCon (Kansas and Oklahoma). The Company recently entered into a Farmout Agreement with American Energy Partners for its ~14.6 million acres in the McArthur & Beetaloo Basins, Northern Territory, both of which are considered highly prospective for large shale oil and gas resources. Work undertaken by the Company over the past 5 years demonstrates that the Central Trough of the McArthur Basin, (of which the Company holds around 80%), is a major Proterozoic depo-centre that forms one segment of a series of extensive prolific hydrocarbon basins similar to those extending through Oman, Siberia and Southern China and which contain resources of billions of barrels of oil equivalent.