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(ASX: EEG)
(OTCQX: EEGNY)

ASX Announcement – OTCQX Listing

2 November 2011

LISTING ON OTCQX EXCHANGE

The Directors of Empire Energy are pleased to announce Empire is now officially listed on the OTCQX. Attached to this announcement is a press release from OTC Markets announcing Empire Energy's commencement of trading on the OTCQX market.

ABOUT OTCQX EXCHANGE

OTCQX is one of three OTC Market Group platforms which in total trade over 10,000 securities with an aggregate market capitalisation exceeding US\$10 trillion. Over US\$144 billion in total volume of securities were traded on the OTC platform in 2010, making it the 3rd most attractive market in the USA after the NYSE and NASDAQ.

The OTCQX platform gives the Company convenient access to the US market at a time when the Company is looking to expand its E&P operations. Ultimately the Company sees the OTCQX as a springboard to one of the major USA exchanges.

The OTCQX platform enables operating companies to provide the maximum amount of information and transparency to investors, by reporting on a 'country of origin' financial reporting basis. This will enable the Company to develop an investor equity base in the USA, the country of existing operations and where expected growth will occur, but without needing to meet the costly requirements of Sarbines-Oxley Reporting.

Companies listed on the OTCQX include BG Group Plc, Gasprom Neft, Eastern Star Gas Ltd, Repsol YPF, SA, Oz Minerals Ltd, BASF SE, Air France-KLM, Zurich Financial Services Ltd.

ABOUT EMPIRE ENERGY GROUP LIMITED

In early 2007, the Company established Empire Energy USA, LLC and currently holds around 95% of its issued capital. Empire Energy USA is an oil and natural gas producer and also operates a small oil and gas field service operation. It has operations in Appalachia (New York and Pennsylvania) and the Central Kansas Uplift (Kansas).

Empire Energy implemented a US\$100 million credit facility with Macquarie Bank Limited in early 2008 for the sole purpose of acquiring and developing oil and gas assets in the USA. This facility has been increased to US\$150 million.

For more information:

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Empire Energy Group Limited Joins OTCQX

NEW YORK – November 1, 2011 – [OTC Markets Group Inc.](#) (OTCQX: OTCM), the financial information and technology services company that provides the world's largest electronic marketplace for broker-dealers to trade over-the-counter (“OTC”) stocks, announced that [Empire Energy Group Limited](#) (OTCQX: EEGNY; ASX; EEG), an oil and gas exploration and production company, has chosen to have its American Depositary Receipts (ADRs) traded on the highest tier of the OTC market, OTCQX®.

Empire Energy began trading today on the OTC market’s prestigious tier, OTCQX International. Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcqx.com and www.otcmarkets.com.

“The superior information and visibility of the OTCQX marketplace allows companies to efficiently build investor confidence and expand their shareholder base,” said R. Cromwell Coulson, President and Chief Executive Officer of OTC Markets Group. “We are pleased to welcome Empire Energy to OTCQX.”

[Casimir Capital](#), a full service international investment bank specializing in natural resources, will serve as Empire Energy’s Principal American Liaison (“PAL”) on OTCQX, responsible for providing guidance on OTCQX requirements.

About Empire Energy Group Limited

[Empire Energy Group Limited](#) (OTCQX: EEGNY; ASX; EEG) trades in the United States on OTCQX under the symbol “EEGNY”, where each ADR represents 20 ordinary shares. Empire Energy Group Limited is an oil and gas exploration and production (E&P) Company focused on onshore long-life oil and gas fields, primarily in the USA.

About OTC Markets Group Inc.

[OTC Markets Group Inc.](#) (OTCQX: OTCM) operates the world's largest electronic marketplace for broker-dealers to trade unlisted stocks. Our OTC Link™ platform supports an open network of competing broker-dealers that provide investors with the best prices in over 10,000 OTC securities. We categorize the wide spectrum of OTC-traded companies into three tiers - OTCQX (the quality-controlled marketplace for investor friendly companies), OTCQB® (the U.S. reporting company marketplace for development stage companies), and OTC Pink™ (the speculative trading marketplace) - so investors can identify the level and quality of information companies provide. To learn more about how OTC Markets Group makes the unlisted markets more transparent, informed, and efficient, visit www.otcmarkets.com.

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