



EMPIRE ENERGY GROUP LIMITED  
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## ASX Announcement –Permit Assignment

12 February 2016

### FARM-OUT EXPLORATION PERMIT ASSIGNMENT

The Directors confirm that Empire Energy Group Limited (the “Company”) is working closely with the Northern Land Council to ensure that the assignment of EPs 184 & 187 to AEGP Australia Pty Ltd (“AEGP”) conform to the conditions as set out in the Imperial Farm-out Agreement (“Agreement”). This process may involve some on country meetings with Traditional Owners but is currently expected to be completed before 20 April 2016.

The Parties to the Agreement are working towards the completion of all remaining pre-closing conditions which must be completed on or before 20 April 2016 unless extended by mutual consent.

### BACKGROUND – NORTHERN TERRITORY

In December 2015 the Company announced the signing of the Agreement between Imperial Oil & Gas Pty Ltd (“Imperial”), a 100% owned subsidiary of the Company and AEGP, an affiliate of American Energy Partners LP (“AELP”) for the farm-out and development of the Company’s Northern Territory petroleum tenements. AEGP has the right to acquire up to an 80% interest in Imperial’s 14.6 million acres in the McArthur Basin by spending US\$60 million over a 3 year period. Imperial will be paid US\$7.5 million at closing and a further US\$7.5 million subject to defined benchmarks being achieved.

### ABOUT AMERICAN ENERGY PARTNERS, LP (“AELP”)

AELP is an oil and natural gas operating and asset management company located in Oklahoma City, Oklahoma. AELP was founded in April 2013 by Aubrey K. McClendon. Mr. McClendon was widely credited with leading the U.S. energy oil and natural gas unconventional resource revolution. AELP’s first major move outside the USA is the McArthur Basin due to the expectation that it is comparable to the Utica and Marcellus Shales in the Appalachian Basin, USA. Through its industry leading capabilities in developing and managing oil and natural gas assets in premier onshore basins, AELP expects to identify and unlock significant resources on Imperial’s Tenements.

### ABOUT EMPIRE ENERGY GROUP LIMITED

Empire Energy is a conventional oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the MidCon (Kansas and Oklahoma). In 2010 the Company secured ~14.6 million acres in the McArthur Basin, Northern Territory, which is considered highly prospective for large shale oil and gas conventional and unconventional resources. Work undertaken by the Company over the past 5 years demonstrates that the Central Trough of the McArthur Basin, of which the Company holds around 80%, is a major Proterozoic depo-centre that forms one segment of a series of extensive prolific hydrocarbon basins similar to those extending through Oman, Siberia and Southern China and which contain resources of billions of barrels of oil equivalent.