



**EMPIRE ENERGY GROUP LIMITED**  
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## ASX Announcement – Expiry of Unlisted Options

5 January 2015

### **EXPIRY OF UNLISTED OPTIONS**

6,500,000 Executive options exercisable at \$0.35 have not been exercised prior to their expiry date being 31 December 2014 and as a consequence have lapsed. All rights under the terms of these options have now lapsed. The Company currently has 16,750,000 unissued shares held under option.

### **ABOUT EMPIRE ENERGY GROUP LIMITED**

In early 2007, the Company established Empire Energy USA, LLC a wholly owned subsidiary. Empire Energy USA is an oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the Central Kansas Uplift (Kansas).

The Company holds approximately 220,000 acres of Marcellus Shale and 180,000 acres of Utica Shale in western New York State and Pennsylvania. In addition, the Company has Exploration Licence Applications over 14.6 million acres in the McArthur Basin, Northern Territory, Australia, which is considered prospective for oil and gas shale.

Empire Energy holds a US\$200 million credit facility with Macquarie Bank Limited, other than for the recent amendment to the facility, can be utilised for the sole purpose of acquiring and developing oil and gas assets in the USA. This facility has around US\$42m of the debt facility currently drawn.