



EMPIRE ENERGY GROUP LIMITED
Level 7, 151 Macquarie Street
Sydney NSW 2000
T: 02 9251 1846
F: 02 9251 0244
(ASX: EEG)

ASX Announcement - Expiry of Unlisted Options

8 January 2014

EXPIRY OF UNLISTED OPTIONS

1,650,000 Executive options exercisable at \$0.18 have not been exercised prior to their expiry date being 31 December 2013 and as a consequence have lapsed. All rights under the terms of these options have now lapsed. The Company currently has 13,500,000 unissued shares held under option.

ABOUT EMPIRE ENERGY GROUP LIMITED

In early 2007, the Company established Empire Energy USA, LLC. Empire Energy USA is an oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the Central Kansas Uplift (Kansas). Total combined 2P reserves are estimated at 14.8 million Boe.

The Company holds approximately 220,000 acres of Marcellus Shale and 180,000 acres of Utica Shale in western New York State and Pennsylvania. In addition, the Company has a Exploration Licence and 6 Applications over 14.6 million acres in the McArthur Basin, Northern Territory, Australia, which is considered prospective for both conventional and unconventional petroleum systems.

Empire Energy implemented a US\$100 million credit facility with Macquarie Bank Limited in early 2008 for the sole purpose of acquiring and developing oil and gas assets in the USA. This facility has been increased to US\$150 million with around US\$42 of the debt facility currently drawn.