



**EMPIRE ENERGY GROUP LIMITED**  
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## Announcement – Extension of US\$150m Credit Facility

15 January 2013

### **EXTENSION OF MACQUARIE BANK US\$150 MILLION CREDIT FACILITY**

The Directors are pleased to announce that Empire Energy Group Limited (the “Company”) has extended its Macquarie Bank Credit Facility (“Credit Facility”) for a further 3 years through to 28 February 2016 on the same terms and conditions. The Credit Facility was first implemented in 2008 for a five year period. Over the five year period that the Credit Facility has been in place, the Company has purchased and bid on numerous oil and gas assets in the USA.

The extension of the Credit Facility will enable the Company to continue to target the acquisition of assets that offer attractive aggregation and growth potential and demonstrates Macquarie Bank’s support of the Company’s operations.

### **ABOUT EMPIRE ENERGY GROUP LIMITED**

In early 2007, the Company established Empire Energy USA, LLC and currently holds around 96% of its issued capital. Empire Energy USA is an oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the Central Kansas Uplift (Kansas). Total combined 2P reserves are estimated at 14.8 million Boe.

The Company holds approximately 220,000 acres of Marcellus Shale and 142,000 acres of Utica Shale in western New York State and Pennsylvania. In addition, the Company has Exploration Licence Applications over 14.6 million acres in the McArthur Basin, Northern Territory, Australia, which is considered prospective for oil and gas shale.

Empire Energy implemented the Credit Facility with Macquarie Bank Limited in early 2008 for the sole purpose of acquiring and developing oil and gas assets in the USA. This facility has been increased to US\$150 million with around US\$49m of the Credit Facility currently drawn.